

# PROPERTY TAX EXEMPTIONS AND DEFERRALS AVAILABLE TO QUALIFYING LUNENBURG RESIDENTS - FY 16

## ALL ELIGIBILITY REQUIREMENTS MUST BE MET AS OF JULY 1 OF THE TAX YEAR

### CLAUSE 41 C - E2

<b>ELDERLY</b>	Age 70 by July 1 <b>Own and occupy Real Estate - 5 years</b>	Exemption Amount:	<b>\$750.00</b>
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*DOMICILED IN MA FOR  
PRECEDING 10 YEARS PRIOR TO JULY 1st  
&  
OWNED & OCCUPIED  
HOME IN MA FOR 5 YRS PRIOR TO JULY 1st*

<b>* Income :</b>	Single Person	No more than	<b>\$29,200.00</b>
	Married Persons ( Joint Ownership)	No more than	<b>\$36,700.00</b>
<b>* Assets :</b>	Single Person	No more than	<b>\$48,800.00</b>
	Married Persons	No more than	<b>\$67,300.00</b>

**\* Note:** **Income** from all sources: Wages, Social Security, Pensions, Interest, Dividends, Rent, etc.  
**Documentation must be provided for income received:** W-2, 1099-INT., 1099-DIV, etc.

*SURVIVING SPOUSE  
INHERITING PROPERTY  
MUST HAVE OCCUPIED  
PROPERTY FOR 5 YEARS PRIOR TO JULY 1st*

**Assets=Whole Estate.** Whole Estate means **ALL** assets to which you have legal title and access as Sole, Joint Owners or Trustee that contribute to your **TOTAL** worth. Assets include bank accounts, checking accounts, stocks, bonds, 401K's, IRA's, savings certificates, motor vehicles, boats, RV's, real estate, etc. ( Value of domicile up to a 3 unit dwelling unit is exempt)  
**Documentation must be provided to support all assets.**

### CLAUSE 17D - ED

	Surviving spouse or persons over 70 who are not eligible for Clause 41C (E2). July 1 qualification date.	Exemption Amount:	<b>\$307.00</b>
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*OWNED SAME HOME  
IN LUNENBURG FOR  
5 CONSECUTIVE YEARS PRIOR TO JULY 1st*

**\* Income :** Not considered  
**\* Assets :** **\$61,000.00**

**\*Note:** See description of assets for Clause 41C

### VETERANS

*DOMICILED IN MA FOR  
6 MOS. PRIOR TO SERVICE  
or*

<b>* V1 Clause 22</b>	10% Service Connected Disability	Exemption Amount:	<b>\$400.00</b>
<b>V2 Clause 22A</b>	Loss of Use- Service Connected		<b>\$750.00</b>
<b>V3 Clause 22E</b>	<b>**</b> 100% Service Connected Disability		<b>\$1,000.00</b>
<b>Clause 22D</b>	Surviving Spouses whose spouse died as a proximate result of combat injury or combat connected disease resulting in death.		<b>Fully Exempt</b>

*DOMICILED IN MA FOR  
5 CONSECUTIVE YRS. PRIOR TO JULY 1st  
MUST OCCUPY HOME AS DOMICILE  
AS OF JULY 1st*

**\* Note:** **First time applicants must provide Disability Certificates from the Veteran's Administration on or before July 1st.**

**\*\* Disability Certificates must be provided from the Veteran's Administration yearly dated on or before July 1st.**

### **BLIND \* - B**

<b>Clause 37A</b>	Registered with Division of the Blind	Exemption Amount:	<b>\$500.00</b>
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**\* Note:** Certificate must be provided yearly.  
July 1st qualification date.

## TAX DEFERRALS

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#### Clause 41A Financial Hardship- Elderly Persons

Exemption Amount:

**Up to Full Tax**

Age 65 by July 1

Own and occupy Real Estate - 5 years

Income: No more than \$20,000

Assets: Not Considered

\*Note: Taxes are deferred with simple interest at 4% as a lien on the property until the property owner passes, or the home is sold.

#### Clause 18A Temporary Financial Hardship

Exemption Amount:

**Up to Full Tax**

No age qualification

Own and occupy Real Estate on 7/1 and lived continually in MA for 10 yrs

Must meet financial hardship qualifications as determined by the Assessors

Can defer for 3 years maximum, paid off over 5 year period following

\*Note: Taxes are deferred with simple interest at 8% as a lien on the property until paid in full within 5 years of deferral period. If the property owner dies or home is sold, interest accrues at 16% from that point forward until payment is made.